

July 2003 Monthly Cash Flow Report

Name of entity

QUESTE COMMUNICATIONS LIMITED and controlled entities

ACN or ARBN

081 688 164

Month Ended

31 July 2003

Consolidated statement of cash flows

Cash flows related to operating activities

1.1	Receipts from customers	-	-	1	1
1.2	Payments for				
	(a) staff costs	(33)	(33)	(45)	(45)
	(b) advertising and marketing	-	-	-	-
	(c) research and development	-	-	-	-
	(d) leased assets	-	-	-	-
	(e) other working capital	(40)	(40)	(52)	(52)
1.3	Dividends received	-	-	-	-
1.4	Interest and other items of a similar nature received	12	12	13	13
1.5	Interest and other costs of finance paid	-	-	-	-
1.6	Income taxes paid	-	-	-	-
1.7	Other (provide details if material)				

Company		Consolidated	
Current Month Jul 2003 \$' 000	Year to Date 1 month \$' 000	Current Month Jul 2003 \$' 000	Year to Date 1 month \$' 000
-	-	1	1
(33)	(33)	(45)	(45)
-	-	-	-
-	-	-	-
-	-	-	-
(40)	(40)	(52)	(52)
-	-	-	-
12	12	13	13
-	-	-	-
-	-	-	-
(61)	(61)	(83)	(83)

Net operating cash flows

Note: The Consolidated column includes the cash flows of Central Exchange Ltd, a controlled entity of the Company

	Company		Consolidated	
	Current Month Jul 2003 \$' 000	Current Month 1 month \$' 000	Current Month Jul 2003 \$' 000	Year to Date 1 month \$' 000
1.8 Net operating cash flows (carried forward)	(61)	(61)	(83)	(83)
Cash flows related to investing activities				
1.9 Payment for acquisition of:				
(a) businesses (item 5)	-	-	-	-
(b) equity investments	-	-	-	-
(c) intellectual property	-	-	-	-
(d) physical non-current assets	-	-	-	-
(e) other non-current assets	-	-	-	-
1.10 Proceeds from disposal of:				
(a) businesses (item 5)	-	-	-	-
(b) equity investments	-	-	-	-
(c) intellectual property	-	-	-	-
(d) physical non-current assets	-	-	-	-
(e) other non-current assets	-	-	-	-
1.11 Loans to other entities	-	-	-	-
1.12 Loans repaid by other entities	-	-	-	-
1.13 Other (provide details if material)	-	-	-	-
Net investing cash flows	-	-	-	-
1.14 Total operating and investing cash flows	(61)	(61)	(83)	(83)
Cash flows related to financing activities				
1.15 Proceeds from issues of shares, options, etc.	-	-	-	-
1.16 Proceeds from sale of forfeited shares	-	-	-	-
1.17 Proceeds from borrowings	-	-	-	-
1.18 Repayment of borrowings	-	-	-	-
1.19 Dividends paid	-	-	-	-
1.20 Other (provide details if material)	-	-	-	-
Net financing cash flows	-	-	-	-
Net increase (decrease) in cash held	(61)	(61)	(83)	(83)
1.21 Cash at beginning of month/year to date	3,041	3,041	3,462	3,462
1.22 Exchange rate adjustments to item 1.20	-	-	-	-
1.23 Cash at end of month	2,980	2,980	3,379	3,379

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the
related entities

		Current Month Jul 2003 \$' 000
1.24	Aggregate amount of payments to the parties included in item 1.2	26
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

(1) \$26,183 - Directors' salaries, fees and superannuation, of which \$9,997 were paid by Central Exchange Ltd to its directors;

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None.

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amt available \$' 000	Amount used \$' 000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Company		Consolidated	
	Current Month \$' 000	Previous Month \$' 000	Current Month \$' 000	Previous Month \$' 000
4.1 Cash on hand and at bank	240	601	639	1,022
4.2 Deposits at call	2,740	2,440	2,740	2,440
4.3 Bank overdraft	-	-	-	-
4.4 Other (Bank Bills)	-	-	-	-
Total: cash at end of month (item 1.22)	2,980	3,041	3,379	3,462

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement **does** give a true and fair view of the matters disclosed.



Date: **11 August 2003**

Victor Ho
Company Secretary

The Company also has the following share investments:

	No Shares	% Interest	Market Price	Value
Shares in Central Exchange Ltd	4,149,112	48.82%	suspended	
Shares in Altera Capital Ltd	10,699,428	11.63%	suspended	
Shares in Other Listed Securities	various		various	\$95,849