

Thursday, 26 May 2016

MARKET ANNOUNCEMENT

Close of Equal Access Scheme Share Buy-Back Offer

Queste Communications Ltd (ASX:QUE) (**Queste** or the **Company**) announces that its off-market, equal access share buy-back offer, the terms of which are contained in a <u>Share Buy-Back Offer Booklet</u> despatched to eligible shareholders and lodged ASX on 31 March 2016 (**Buy-Back**), has closed today at 4:00pm (Perth time).

The Company confirms that acceptances have been received from shareholders such that the Buy-Back consideration is in excess of the maximum cost of \$300,000 (i.e. the **Buy-Back Cap**).

As such, the Company will undertake a proportionate scale-back of acceptances by reference to the value of the Buy-Back consideration in respect of acceptances received (**Scale-Back**).

The Company will provide further details in relation to the final number of shares bought-back and lodge an Appendix 3F (Final Share Buy-Back Notice) on ASX once all acceptances have been processed and the Scale-Back calculations completed – this is expected to be on Friday, 27 May 2016.

FOR FURTHER INFORMATION:

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