



Wednesday, 5 February 2014

MARKET ANNOUNCEMENT

Equal Access Buy-Back – Share Cancellation

Queste Communications Ltd (ASX:QUE) (**Queste** or the **Company**) attaches a copy of ASIC Form 484 (Change to Company Details) notifying the cancellation of:

- 587,563 fully paid ordinary shares; and
 - 10,000,000 partly paid ordinary shares¹,
- pursuant to its recently concluded off-market, equal access share buy-back.

As a result of the share cancellation Queste's share capital now comprises:

- 27,817,316² listed fully paid ordinary shares; and
- 10,000,000 unlisted partly paid ordinary shares, each paid up to 1.5225 cents per share, representing the equivalent of 761,250 voting shares³,

making a total of 28,578,566 voting shares on issue.

For Further Information:

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- 1 The terms of the partly paid shares are set out on page 21 of the [Buy-Back Offer Booklet](#).
 - 2 Note that the ASIC Form 484 (Section C3) incorrectly shows the total of Ordinary Shares on issue post Buy-Back as 28,404,879 (the same as the pre Buy-Back number on issue) resulting from an ASIC online processing error. The total amount paid up on the post Buy-Back ordinary Shares shown on the Form 484 ("5887926.00") is also incorrect, and should be "5563463.20". Queste has filed a Notice of Correction form with ASIC to rectify these errors.
 - 3 Each partly paid share is treated for voting purposes as being a proportion of a fully paid share, equal to the proportion to which it has been paid up - 1.5225 cents per share, representing 7.61% of the \$0.20 issue price.



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Change to company details

Company details

Company name

QUESTE COMMUNICATIONS LTD

Australian Company Number (ACN)

081 688 164

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Victor Poh Hong HO

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Victor Poh Hong HO

Capacity

Secretary

Signature

Date signed

24-01-2014

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	587563	58756	
PPO	10000000	50000	

Earliest Date of cancellation **21-01-2014**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	28404879	5887926.00	0.00
PPO	PARTLY PAID ORD	10000000	152250	1847750

Earliest date of change **21-01-2014**