Form 604 Corporations Act 671B Notice of change in interests of substantial holder

To: Company Name/Scheme: QUESTE COMMUNICATIONS LTD (QUE)

ABN 58 081 688 164

1. Details of substantial hole	der ⁽¹⁾	
Name	MR AZHAR CHAUDHRI RENMUIR HOLDINGS LIMITED CHI TUNG INVESTMENTS LTD	
ACN/ARSN (if applicable)	Not Applicable	
There was a change in the interests of the substantial holder on		21 January 2014
The previous notice was given to the company on		1 May 2012
The previous notice was dated		1 May 2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate⁽²⁾ had a relevant interest⁽³⁾ in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities ⁽⁴⁾	Previous notice		Present notice			
	Number of securities	Person's votes	Voting power ⁽⁵⁾	Number of securities	Person's Voting power ⁽⁵⁾	Voting power ⁽⁵⁾
Ordinary Shares	5,235,230	5,235,230	17.49%	5,235,230	5,235,230	18.32%
Partly Paid	20,000,000	1,522,500	5.09%	10,000,000	761,250	2.66%
Shares	(issued at 20 cents and partly paid to 1.5225 cents each)			(issued at 20 cents and partly paid to 1.5225 cents each)		
TOTAL		6,757,730	22.58%		5,996,480	20.98%
Based on	29,927,379		28,578,566			
QUE total voting power	(comprising 28,404,879 fully paid ordinary shares and 20,000,000 partly paid shares (paid to 1.5225 cent per share with 18.4775 cents per share unpaid, which is equivalent to 1,522,500 voting shares))			(comprising 27,817,316 fully paid ordinary shares and 20,000,000 partly paid shares (paid to 1.5225 cent per share with 18.4775 cents per share unpaid, which is equivalent to 761,250 voting shares)) ^(a)		

Note (a): Refer QUE ASX market announcement dated 22 January 2014: Results of Equal Access Buy-Back and Appendix 3F - Final Buy Back Notice.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change ⁽⁶⁾	Consideration given in relation to change ⁽⁷⁾	Class and number of securities affected	Person's votes affected
				Ordinary	y Shares
9/07/2008	CHI TUNG	Pursuant to acceptance into the QUE Equal Access Scheme Share Buy-Back ^(b) and cancellation of shares thereunder.	\$50,000	10,000,000 partly paid shares	761,250

Note (b): Equal access scheme share buy-back pursuant to:

- Section 257B(2) of the Corporations Act;
- Shareholder approval at QUE's 2013 AGM refer <u>Information Memorandum</u> containing the Notice of AGM, Explanatory Statement and Independent Expert's Report dated 23 October 2013; and
- QUE <u>Share Buy-Back Offer Booklet</u> dated 11 December 2013.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder ⁽⁸⁾	Nature of relevant interest ⁽⁶⁾	Number of securities	Class of securities
The persons named in (1) above	Azhar Chaudhri	Azhar Chaudhri	Legal and beneficial holder of shares	907,450	Ordinary Shares
	Renmuir	Renmuir	Legal and beneficial holder of shares	3,277,780	Ordinary Shares
	Chi Tung	Chi Tung	Legal and beneficial holder of shares	1,050,000	Ordinary Shares
	Chi Tung	Chi Tung	Legal and beneficial holder of partly paid shares	10,000,000 (representing a voting power in 1,522,500 shares)	Partly Paid Shares (issued at 20c each and partly paid to 1.5225 cent each)

5. Changes in association

The persons who have become associates⁽²⁾ of, ceased to be associates of, or have change the nature of their association⁽⁹⁾ with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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6. Addresses

The addresses of	persons named in this fo	orm are as follows:

Name	Address
Azhar Chaudhri	175A Sarwar Road, Rawalpindi, PAKISTAN
Renmuir Holdings Ltd (Renmuir) 7th Floor, Allied Kajima Building, 138 Gloucester Road, HONG KONG	
Chi Tung Investments Ltd (Chi Tung)	7th Floor, Allied Kajima Building, 138 Gloucester Road, HONG KONG

Signature

print name AZHAR CHAUDHRI

capacity Personally and on behalf of Renmuir and Chi Tung

sign here

date 22 January 2014

(6) Include details of:

⁽¹⁾ If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

⁽²⁾ See the definition of "associate" in section 9 of the Corporations Act.

⁽³⁾ See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act.

⁽⁴⁾ The voting shares of a company constitute one class unless divided into separate classes

⁽⁵⁾ The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

⁽a) any relevant agreement or other circumstance because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

⁽b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act.

⁽⁷⁾ Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

⁽⁸⁾ Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.