

Wednesday, 22 January 2014

MARKET ANNOUNCEMENT

Results of Equal Access Buy-Back

Queste Communications Ltd (ASX: QUE) (Queste or the Company) is pleased to announce the close of its off-market, equal access share buy-back (Buy-Back) at 4:00pm (Perth time) on 21 January.

Under the Buy-Back:

- 587,563 fully paid ordinary shares were bought back for 10 cents per share, at a cost of \$58,756; and
- 10,000,000 partly-paid ordinary shares¹ were bought back for 0.5 of a cent per share, at a cost of \$50,000,

with the total cost of the Buy-Back being \$108,756.

As per the Buy-Back timetable previously announced, proceeds will be sent to shareholders who accepted the buy-back offer by 5 February 2014.

The shares bought back will be cancelled. Upon the cancellation Queste's share capital will comprise:

- 27,817,316 listed fully paid ordinary shares; and
- 10,000,000 unlisted partly-paid ordinary shares, each paid up to 1.5225 cents per share, representing the
 equivalent of 761,250 voting shares²,

making a total of 28,578,566 voting shares on issue.

For Further Information:

Victor Ho T | 0 Executive Director and E | 0 Company Secretary

T | (08) 9214 9777 E | cosec@queste.com.au

² Each partly paid share is treated for voting purposes as being a proportion of a fully paid share, equal to the proportion to which it has been paid up - 1.5225 cents per share, representing 7.61% of the \$0.20 issue price.



www.queste.com.au
QUESTE COMMUNICATIONS LTD

¹ The terms of the partly paid shares are set out on page 21 of the <u>Buy-Back Offer Booklet</u>.

Rule 3.8A

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
Queste Communications Ltd	58 081 688 164

We (the entity) give ASX the following information.

Description of buy-back

Type of buy-back

Equal access scheme share buy-back pursuant to:

- Section 257B(2) of the Corporations Act;
- Shareholder approval at the Company's 2013 AGM – refer <u>Information Memorandum</u> containing the notice of AGM, explanatory statement and Independent Expert's Report dated 23 October 2013; and
- Share Buy-Back Offer Booklet dated 11 December 2013.

Details of all shares/units bought back

- 2 Number of shares/units bought back
- (1) 587,563 fully paid ordinary shares(2) 10,000,000 partly paid ordinary shares
- 3 Total consideration paid of payable for the shares/units
- (1) \$58,756 (2) \$50,000 Total: \$108,756
- If buy-back is an on-market buy-back highest and lowest price date:

ingrest price.	14/71
date:	N/A
lowest price:	N/A
date:	N/A
uate.	IWA

Compliance statement

Date: 22 January 2014

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

(Executive Director and Company Secretary)

Print name: VICTOR HO

== == == ==