

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	<b>QUESTE COMMUNICATIONS LTD (QUE)</b>
<b>ABN</b>	<b>58 081 688 164</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Azhar Chaudhri</b>
<b>Date of last notice</b>	11 February 2008

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<b>Direct or indirect interest</b>	Direct and Indirect		
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Renmuir Holdings Ltd and Chi Tung Investments Ltd is under the deemed control of Azhar Chaudhri		
<b>Date of change</b>  Note: If consideration is non-cash, provide details and estimated valuation	<b>Date of change</b>	<b>Number acquired (disposed)</b>	<b>Value/Consideration</b>
	9 July 2008	Equivalent to voting power in 550,000 shares	\$104,500
	<b>Total</b>	<b>550,000</b>	<b>\$104,500</b>
<b>No. of securities held prior to change</b>	Azhar Chaudhri	10,000	ORD
	Renmuir Holdings Ltd	3,277,780	ORD
	Chi Tung Investments Ltd	1,050,000	ORD
	<b>Sub-Total</b>	<b>4,337,780</b>	<b>ORD</b>
	Chi Tung Investments Ltd	20,000,000 (representing a voting power in 1,000,000 shares)	Ordinary partly paid shares (issued at 20 cents each and partly paid to <u>one cent each</u> )
<b>Class</b>	Ordinary fully paid shares (ORD)		

<b>No. of securities held after change</b>	Azhar Chaudhri	10,000	ORD
	Renmuir Holdings Ltd	3,277,780	ORD
	Chi Tung Investments Ltd	1,050,000	ORD
	<b>Sub-Total</b>	<b>4,337,780</b>	<b>ORD</b>
	Chi Tung Investments Ltd	20,000,000 (representing a voting power in 1,550,000 shares)	Ordinary partly paid shares (issued at 20 cents each and partly paid to <u>1.5225 cents</u> each)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Pursuant to a \$104,500 call on Chi Tung Investments Ltd's holding of 20,000,000 partly paid shares – previously paid to one cent per share (equivalent to \$1,000,000) with 19 cents per share (equivalent to \$3,800,00).</p> <p>After the call, the balance outstanding on these partly paid shares will reduce from 19 cents to 18.4775 cents per share, representing a total outstanding liability of \$3,695,500.</p>		

## Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change  Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration  Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Signature of Azhar Chaudhri: ✖-----

Date: 9 July 2008